

# Carbon neutral car insurance from AXA

## Terms and conditions

### How it works

This is an initiative by AXA, our underwriting partner. They will purchase CO2 offsets to cover the emissions produced by your car's usage, up to a maximum of 50,000km per year.

The annual CO2 offset amount will be calculated based on the vehicle and annual kilometres driving information provided by the policyholder at the start date or renewal date of the policy. Mid-term changes to the vehicle and/or driving use will not be used for the calculation of carbon offset.

In the event that AXA are unable to accurately calculate the CO2 emissions for your vehicle, they will purchase offsets equal to the average annual CO2 emissions of a private car.

This cover is included as a standard feature of your car insurance policy for this period of insurance.

### Who is eligible?

AXA will buy carbon offsets on behalf of all private car customers they underwrite who;

- Renew their car insurance on or after 01/09/2021 and before 01/09/2022
- Buy a new car policy on or after 01/09/2021 and before 01/09/2022

This offsetting initiative ends 31/08/2022, so does not apply to policies inceptioned or renewed on or after 01/09/2022.

Carbon credits will only be purchased by AXA for policies which remain in force for a minimum period of 90 days.

### Partner

AXA will partner with The Nature Trust who will use funds we provide to plant 600,000 native trees in Ireland. This will create new Irish forests across 11 different locations that will capture carbon dioxide from the atmosphere and provide public access to green spaces for future generations.

In addition, AXA will purchase carbon credits from Ecologi that will reduce the carbon produced. All of the carbon credits purchased are verified by Gold Standard or the Verified Carbon Standard.

### Calculator

**How is the carbon offset calculated?** The annual CO2 emissions figure is calculated by multiplying the annual number of kilometres/miles driven (as declared on your insurance policy) by the official CO2 emissions output (g/km) for your vehicle make and model. The CO2 emissions data is provided by Verisk. For example, a 2019 Toyota Corolla (1.8VVT-I Hybrid) has a CO2 emission of 110g per kilometre. If this were your car and you drive 10,000 kilometres each year, your car would produce 1,100kg or 1.1 metric tonnes of carbon annually. We will then buy 'carbon credits' equivalent to 1.1 tonnes of carbon to offset your emissions.