

# Holiday Home Insurance

## Insurance Product Information Document

**Company:** AXA Insurance dac

**Product:** AIB Smart Retreat



AXA Insurance dac is regulated by the Central Bank of Ireland Ref. No C713

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents.

## What is this type of insurance?

This is a holiday home insurance policy. It provides cover for loss or damage to your holiday property and/or any Contents or personal possessions.



### What is insured?

The main cover includes loss of damage to your Buildings and/or Contents including personal possessions caused by-

- ✓ Fire, smoke, lightning, explosion or earthquake
- ✓ Storm or flood
- ✓ Riot, civil commotion, malicious damage
- ✓ Escape of oil, or water
- ✓ Subsidence
- ✓ Stealing or attempted stealing
- ✓ Falling trees or branches
- ✓ Impact by vehicle or aircraft

#### The policy also covers

**Under the Buildings Section (if you have chosen this cover)**

- ✓ Accidental damage to underground services
- ✓ Debris removal & rebuilding fees (up to 10% of the building sum insured)
- ✓ Breakage of fixed glass or sanitary ware
- ✓ Loss of rent receivable (up to 20% of the building sum insured)
- ✓ Replacement locks (up to €750)
- ✓ Fire brigade charges (up to €2600)
- ✓ Finding a leak (up to €750)
- ✓ Alternative accommodation (up to 20% of the building sum insured)
- ✓ Your Legal Liability to the Public as the property owner and/or as occupier (if Contents cover selected) up to €3m

**Under the Contents Section (if you have chosen this cover)**

- ✓ Contents in the open (up to €750)
- ✓ Your legal liability to domestic employees up to €3m

**For an additional premium can be extended to include**

Accidental damage to Buildings and/or Contents



### What is not insured?

The principle exclusions include loss or damage caused by

- ✗ Wear and tear
- ✗ Any act of fraud or collusion
- ✗ The first portion of any claim (known as an excess). The excess will depend on the type of loss as follows;

Escape of water €1000

Subsidence €5000

All other claims (where an excess applies) a standard excess of €250 applies (unless otherwise shown in the policy or schedule).



### Are there any restrictions on cover?

- ! A limit of 10% of the Contents sum insured applies to property kept in garages or outbuildings.



### Where am I covered?

- ✓ Normal policy cover will apply within the insured property.
- ✓ Cover is provided for Contents temporarily removed from your home (but within Ireland or the UK and up to 20% of the Contents sum insured).



## What are my obligations?

- You must turn off the mains water whenever your holiday home is unoccupied and you must appoint a responsible person to check the property regularly.
- If the building is unoccupied between the months of October to March, you must turn off the water and/or gas & electricity.
- You must disclose all facts likely to influence the acceptance of your application (including previous home insurance losses)
- Your application must be accurate and truthful.
- You must ensure your sums insured represent replacement costs (to avoid the effects of under-insurance).
- You must keep your property in good order.
- You must pay your premium.
- All claims or incidents must be reported to us immediately.
- You must tell us if you have been convicted of any indictable criminal offence, any offence involving dishonesty or fraud, or any offence against property.



## When and how do I pay?

You can pay by debit/credit card or avail of monthly instalments.



## When does the cover start and end?

The cover will start on the date your application or renewal is accepted and will end one year later. This will be shown on your schedule.



## How do I cancel the contract?

You must give us or AIB a written instruction.

If you cancel your policy within 14 days of purchase, we will refund your entire premium provided there are no claims.

If you cancel during the period of insurance, we will refund the premium (less an administration charge) on a proportionate basis provided there are no claims.

**AIB Holiday  
Home Insurance**

