

# Landlord Insurance

## Insurance Product Information Document

**Company:** AXA Insurance dac

**Product:** AIB Smart Invest



AXA Insurance dac is regulated by the Central Bank of Ireland Ref. No C713

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents.

## What is this type of insurance?

This is a landlord insurance policy. It provides cover for loss or damage to your buy-to-let property and/or any landlord's Contents.



### What is insured?

**Loss of or damage to your Buildings and/or Contents including personal possessions caused by-**

- ✓ Fire, smoke, lightning, explosion or earthquake
- ✓ Storm or flood
- ✓ Riot, civil commotion, malicious damage
- ✓ Escape of water or oil
- ✓ Subsidence
- ✓ Accidental damage
- ✓ Stealing or attempted stealing
- ✓ Falling trees or branches
- ✓ Impact by vehicle or aircraft
- ✓ Emergency home assistance (up to €500 for roofs, €250 otherwise)

#### The policy also covers

**Under the Buildings Section (if you have chosen this cover)**

- ✓ Accidental damage to underground services
- ✓ Debris removal & rebuilding fees (up to 10% of the building sum insured)
- ✓ Breakage of fixed glass or sanitary ware
- ✓ Loss of rent receivable (up to 20% of the building sum insured)
- ✓ Replacement locks (up to €750)
- ✓ Fire brigade charges (up to €2600)
- ✓ Finding a leak (up to €750)
- ✓ Alternative accommodation (up to 20% of the building sum insured)
- ✓ Your Legal Liability to the Public as the property owner and landlord up to €3m
- ✓ Your legal liability to domestic employees up to €3m
- ✓ Landlords Legal Costs (up to €75,000)



### What is not insured?

**The principle exclusions include-**

- ✗ Wear and tear
  - ✗ Any act of fraud or collusion
  - ✗ The first portion of any claim (known as an excess). The excess will depend on the type of loss as follows;
    - Escape of water €1000
    - Malicious damage caused by people legally in the insured property
      - Buildings €3000
      - Contents €1500
    - Subsidence €5000
- All other claims (where an excess applies) a standard excess of €250 applies (unless otherwise shown in the policy or schedule).



### Are there any restrictions on cover?

- ! A limit of 10% of the Contents sum insured applies to property kept in garages or outbuildings.
- ! Cover is restricted while the property is left unoccupied or unfurnished for 40 days in a row or more.



### Where am I covered?

- ✓ Within the insured property.



## What are my obligations?

- You must disclose all facts likely to influence the acceptance of your application (including previous home insurance losses).
- Your application must be accurate and truthful.
- You must ensure your sums insured represent replacement costs (to avoid the effects of under-insurance).
- You must keep your property in good order.
- You must adhere to any statutory tenant safety requirements.
- You must tell us if you move house or are carrying out structural alterations.
- You must pay your premium.
- All claims or incidents must be reported to us immediately.
- You must tell us if you have been convicted of any indictable criminal offence, any offence involving dishonesty or fraud, or any offence against property.



## When and how do I pay?

You can pay by debit/credit card or avail of monthly instalments.



## When does the cover start and end?

The cover will start on the date your application or renewal is accepted and will end one year later. This will be shown on your schedule.



## How do I cancel the contract?

You must give us or AIB a written instruction.

If you cancel your policy within 14 days of purchase, we will refund your entire premium provided there are no claims.

If you cancel during the period of insurance, we will refund the premium (less an administration charge) on a proportionate basis provided there are no claims.

**AIB Landlord  
Insurance**

